



**STRESSED ASSETS STABILISATION FUND (SASF)
5th FLOOR, IDBI TOWER, CUFFE PARADE, MUMBAI – 400 005**

**PUBLIC NOTICE FOR SALE THROUGH E-AUCTION OF IMMOVABLE AND MOVABLE ASSETS OF
M/s.Colix Beverages Limited (Now Adept Green Agro Industries Ltd), CIN-U15511TN1992PLC023867 (“the borrower”)**

The Authorized Officer (AO) of SASF invites bids/offers for purchase of the following secured assets of M/s. Colix Beverages Limited (Now Adept Green Agro Industries Limited) under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002:

Details of Asset	Reserve Price	Earnest Money Deposit (EMD)*
Lot I – All the movable assets situated/ lying at No. C-18, SIPCOT Industrial Complex, village Kudikadu, Cuddalore Taluka, Cuddalore District, Tamilnadu bearing Survey Nos. 95part, 84part, 96part, 94/2A part, 86 and 89part as per Lease Deed dated April 12, 1995 entered between SIPCOT and the company.	Rs.320.00 lakh	Rs.32.00 lakh
Lot II –Factory Land & Building located at No. C-18, SIPCOT Industrial Complex, village Kudikadu, Cuddalore Taluka, Cuddalore District, Tamilnadu admeasuring 20.53 acres bearing Survey Nos. 95part, 84part, 96part, 94/2A part, 86 and 89part as per Lease Deed dated April 12, 1995 entered between SIPCOT and the company.	Rs.1760.00 lakh	Rs.176.00 lakh
Lot Lot III (Lot-I + Lot-II) - All movable and immovable assets located No. C-18, SIPCOT Industrial Complex, village Kudikadu, Cuddalore Taluka, Cuddalore District, Tamilnadu, bearing Survey Nos. 95part, 84part, 96part, 94/2A part, 86 and 89part as per Lease Deed dated April 12, 1995 entered between SIPCOT and the company.	Rs.2080.00 lakh	Rs.208.00 lakh

* EMD can be paid by only by DD, NEFT, RTGS, IMPS as per details in Bid document.

Dues of Secured lenders having charge on assets proposed for sale

SASF	Rs.8869.92 lakh (As on June 30, 2006) plus applicable interest, cost, charges thereafter
Edelweiss Asset Reconstruction Company	Rs.29254.33 lakh (As on July 01, 2017) plus interest thereon
UTI Asset Management Company	Rs.30062.54 lakh (As on June 30, 2017) plus interest thereon

Terms & conditions and other information:-

- Sale is strictly subject to the terms & conditions given in this advertisement and in “Bid Document”, which can be obtained from office of SASF on all working days from 10.00 a.m. to 4.00 p.m. or downloaded from SASF’s website i.e. www.sasftrust.com and website of e-auction service provider, i.e. www.bankauctions.in from **27.09.2017 to 30.10.2017**.
- For detailed procedure, terms and conditions of the auction process, intending bidders may refer bid document.
- Interested parties can inspect the Assets at site on **13.10.2017 between 11.00 a.m. to 4.00 p.m.**
- Last date for submission of intention to Bid along with undertaking and EMD - **30.10.2017 upto 3.00 p.m.**
- E-Auction date – **03.11.2017 from 11.00 a.m. to 1.00 p.m.** with unlimited extension of 5 minutes each.
- The secured assets are proposed to be sold on “as is where is”, “as is what is”, “whatever there is” and “without recourse” basis. All statutory liabilities/taxes/maintenance fee/electricity/water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. SASF and AO do not take any responsibility to provide information on the same.
- SASF and AO do not take any responsibility for any errors/omissions/discrepancy/shortfall etc. in the secured Assets or for procuring any permissions etc. or for the dues of any authority established by law.
- There are dues of Tamilnadu Generation and Distribution Corporation Limited payable by the borrower. However, as per section 26-E of SARFAESI Act, the debts due to any secured creditor shall be paid in priority over other debts and all revenues, taxes, cesses and other rates payable to the Central Government or State Government or Local authority.
- Auction sale/ bidding would be only through “Online Electronic Bidding” process on the website **www.bankauctions.in**.
- Interested parties may contact Shri Prashant Vithal Gore on (T) 022-66552129 (email: pv.gore@idbi.co.in) and Shri G.Vimalkumar on (T) 022-66552634 (email: vimalkumar.g@idbi.co.in)
- Please contact Mr.Yogesh Rasal, Mob: 8142000725, E-mail: yogesh@bankauctions.in, Mr.U.Subba Rao, Mob No. 08142000061 E-mail: subbarao@bankauctions.in and info@bankauctions.in for any e-auction procedure support.

**Date: 22.09.2017
Place: Mumbai**

**Authorised Officer,
SASF**